

Subject: Basics of economics

GENERAL INFORMATION

Organization unit	Faculty of: Physical education Chair of: Management, Organization and Economics Chairman: Monika Piatkowska, , PhD, DSc (Associate Professor)
Course name	Basics of Economics
Subject code	TR/1/PP/PEK
Teaching language	English
Type of subject (obligatory/ facultative)	Obligatory
Level of studies (eg. bachelor, master)	Bachelor
Study year	I
Semester	I
ECTS points	2
Professor	
Studies program in which the subject is realized	Tourism and Recreation
Method of realization (stationary/ distance learning)	Stationary
Prerequisites	No prerequisites

DETAILED INFORMATION

Course aims and objectives

To acquire fundamental knowledge of economics and develop the ability to apply it in practice in the roles of both consumer and entrepreneur.
To develop the ability to search for, interpret, and effectively use economic information in real-life decision-making.
To foster respect for economic and social norms relevant to both individual and business-related choices.
To develop an entrepreneurial mindset and proactive attitude towards economic challenges.

Main topics

No	Topic
Lectures/classes	
1.	Introduction to Economics



2.	The Market Mechanism
3.	Consumer Behavior
4.	Theory of the Firm
5.	Market Failures and the Role of Government
6.	Key Macroeconomic Indicators
7.	Business Cycle and Economic Growth
8.	Money and Banking

CONDITIONS FOR PASSING CLASSES:

To pass the course, students are required to:

1. Attend and actively participate in classes, including group work and discussions.
2. Complete practical exercises during the semester, demonstrating the ability to apply economic knowledge to real-life situations.
3. Deliver a short group presentation or actively participate in a discussion, showing understanding of basic economic issues and social competences.
4. Pass the final written exam, verifying knowledge of micro- and macroeconomic concepts covered during the course.

The course focuses on practical understanding and real-world application of economics. Students are encouraged to actively participate, ask questions, and work collaboratively. Regular attendance and engagement will significantly support success in the course.

1 ECTS point = 25 hours students work (contact + self study)

TYPES OF CLASSES	HOURS
1. Contact classes	45
2. Students' preparations of the presentations	
3. Self study as preparation to the written exam	5
4. Self study as reading text prepared by the teacher	
Total = 50 hours- ECTS points 2	

Author of the class card:	Name, surname and email
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